

## **Land Acquisition Criteria**

Western National Group ("WNG") was formed in 1958 to own and develop multifamily properties. Since its inception, the company has acquired or developed more than 50,000 apartment units. WNG has a portfolio under management of more than 23,000 apartment units. The company maintains relationships with several institutional, public, and private capital partners.

Location: Throughout Southern California. WNG has

had success in a broad range of Southern California markets including urban and suburban, coastal and inland. All locations will be evaluated. Note that sites outside of Southern California are evaluated on a case-

by-case basis.

Program: Primary focus is the development of new

market-rate apartment communities. WNG has also had success with the development of affordable and age-restricted apartments. All

programs will be considered.

Parcel Size: Approximately 1 acre (urban areas) and

larger.

Project Size: Projects are evaluated on a case-by-

case basis. Depending on the location, projects as small as 100 units or as large as 500+ units may

be of interest.

Existing Use: Existing commercial buildings on a

site are o.k., and will be evaluated.

Existing Entitlements: Open to either unentitled or entitled

sites. We are experts at re-entitling sites from other uses to residential.

Current Projects: Brea, Rancho Mission Viejo, and

San Jose.

Terms: Either fee purchase or long-term ground lease

is acceptable. Joint venture structures with land owners are also considered, and have been successfully executed multiple times.

**Land Acquisition Contacts** 

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